

## **January 11, 2010, Polo Run Recreation Association Board of Directors Meeting Minutes**

The meeting was called to order at 7:10 PM at Jack LaRock's home. Those present were: Board members Andre Van Hall, Rebecca Dow, John Neal, Jack LaRock, and Jeff Elliott. Also present were residents Nancy and Bill Haas.

- The November 2009 meeting minutes were reviewed. It was noted that they were approved by email in November in order to have a timely posting on the Polo Run website. All had voted in favor.

### **Old Business**

- The Horse and Carriage Event was discussed. Andre said the event was well attended and that they made at least 5 trips around Clayton Circle. Jeff noted that Andre did a nice job with a fire pit and roasted marshmallows and was a nice addition for the event. Andre said we need to have a committee handle this event next time. John said we need to encourage people to volunteer at the annual meeting. The Horse and Carriage cost was \$600.00.
- The Board of Directors discussed a quote from American Family Insurance to provide all risk property insurance for the perimeter fence if the PRRA were to take over the responsibility for the perimeter fence. The premium cost is a total of \$426 per year for the whole neighborhood (or about \$4.00 per household per year) with a \$500 deductible. Rebecca noted this was not for the Board to decide, and it would require a 67% vote from the home owners to approve the HOA taking over responsibility for the fence. She also explained the covenants would need to be rewritten and voted on.  
There was no more discussion.
- The BOD discussed the questionnaire Rebecca had been working on based on the discussion from the November meeting. John, Jack, and Andre made several suggestions to help clarify some questions. John agreed to rewrite a question on the Trex fence to remove any confusion. All agreed to have the questionnaire ready in a few weeks, then have the ARC review it before it was emailed and handed out to the home owners. Nancy asked if we have a committee formed to review the questionnaire. The Board of Directors decided to send the questionnaire first, then form a committee on how to act based on the results and comments received. The BOD made it clear to each other this was only a questionnaire to get everyone's ideas with no hidden agendas. There was no further discussion.

### **New Business**

- The BOD began to discuss the Board duties and obligations. We were missing some information, so the discussion was tabled until our next meeting.

- The BOD reviewed a rate increase from Waste Management of fifty cents per unit for a price of \$12.60 per home. All agreed the service was very good and this is a small increase to cover labor, insurance, and Denver disposal increases. John made a motion to approve, Rebecca 2<sup>nd</sup>, all voted in favor. The motion passed.
- The BOD discussed the December Year-End 2009 Financial reports. It was noted by John that the landscape and legal fee accounts were over budget. He also noted the expenses were over by approximately 10% but the reserves remained at \$47,329.50. In general the PRRA is in good shape. We then went over the delinquent accounts. John stated we have \$780 in delinquencies with 2 homes over 90 days. Rebecca stated that Earl, with Western States, should handle collections according to Board-approved policies. Andre and Rebecca asked John to provide a reserve assessment statement from our management company as it is required by law for CIOA communities. Jack made a motion to approve the financial reports, John 2<sup>nd</sup>, all voted in favor. The motion passed.
- Other new business included Rebecca informing the BOD that the fence company did not charge them for the portion of the perimeter fence in the entryway monument so PRRA does not need to reimburse them as the BOD had agreed in the September meeting. Nancy asked to have the Garage Sale posted in the next PRRA newsletter. Andre was going to have William Oliva post it on the website. Our next meeting will be March 8<sup>th</sup>, 7:00 PM, at Andre's home.
- John made a motion to adjourn the meeting at 8:30 PM, Jack 2<sup>nd</sup>, all vote for. The motion passed.

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