

POLO RUN RECREATION ASSOCIATION

NOVEMBER 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (1,662.58)	
1011 RES-BANK OF CHOICE	58,502.15	
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TOTAL CASH		56,839.57
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	171.00	
1135 PREPAID INSURANCE	3,124.00	
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TOTAL RECEIVABLES		3,295.00
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TOTAL CURRENT ASSETS		60,134.57
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TOTAL ASSETS		60,134.57
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 4,767.89

TOTAL PAYABLES 4,767.89

TOTAL LIABILITIES 4,767.89

EQUITY

2935 OPERATING EQUITY 18,479.81

2936 RESERVE EQUITY 23,267.00

2940 CURRENT EARNINGS 4,217.56

2941 CURRENT EARNINGS (4,217.56)

2950 RESERVE FUND-PRIOR 25,203.31

2955 RESERVE FUND-CURRENT 7,435.44

2960 OPERATING FUND-PRIOR (15,801.00)

2965 OPERATING FD-CURRENT (3,217.88)

TOTAL EQUITY 55,366.68

TOT LIABILITY AND EQUITY

60,134.57

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Budget Comparison Report  
 NOVEMBER 30, 2007  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
5110 ASSESSMENTS	\$ 6,327.00	\$ 6,327.00	\$ 0.00	\$ 69,597.00	\$ 69,597.00	\$ 75,924.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	50.00	0.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	0.00
5245 INTEREST INCOME	13.00	2.65	(10.35)	143.00	77.72	156.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	3.00	0.00
5450 TRANSFERS TO RESERVE	(1,115.00)	(1,115.00)	0.00	(12,265.00)	(12,265.00)	(13,380.00)
<b>TOTAL INCOME</b>	<b>5,225.00</b>	<b>5,214.65</b>	<b>(10.35)</b>	<b>57,475.00</b>	<b>57,482.72</b>	<b>62,700.00</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	9,600.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	636.90	400.00
7050 OFFICE EXPENSE	0.00	0.00	0.00	0.00	141.96	0.00
7055 AUDIT FEES	0.00	0.00	0.00	1,400.00	1,400.00	1,400.00
7060 PRINTING & COPYING	65.00	112.67	(47.67)	715.00	958.01	780.00
7062 POSTAGE	20.00	66.25	(46.25)	220.00	252.59	240.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00
7084 JULY 4TH	0.00	0.00	0.00	700.00	777.40	700.00
7085 ANNUAL MEETING	0.00	0.00	0.00	1,800.00	1,993.74	1,800.00
7090 MISC ADMINISTRATIVE	0.00	10.00	(10.00)	700.00	2,303.33	700.00
<b>TOTAL ADMINISTRATIVE</b>	<b>885.00</b>	<b>988.92</b>	<b>(103.92)</b>	<b>14,935.00</b>	<b>17,263.93</b>	<b>15,820.00</b>
7130 INSURANCE	563.00	198.99	364.01	5,067.00	(748.52)	5,630.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>563.00</b>	<b>198.99</b>	<b>364.01</b>	<b>5,067.00</b>	<b>(748.52)</b>	<b>5,630.00</b>
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	400.00	0.00	400.00
7250 LIGHT MAINTENANCE	0.00	85.00	(85.00)	200.00	852.00	200.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
TOTAL BUILDING MAINT	0.00	85.00	(85.00)	600.00	852.00	600.00
7320 GAS/ELECTRIC	90.00	59.95	30.05	7,713.00	5,100.50	7,803.00
7370 WATER/SEWER	20.00	177.80	(157.80)	1,620.00	1,854.70	1,620.00
7380 TRASH REMOVAL	1,275.00	2,722.83	(1,447.83)	14,025.00	16,294.51	15,300.00
TOTAL UTILITIES	1,385.00	2,960.58	(1,575.58)	23,358.00	23,249.71	24,723.00
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	250.00	0.00
7415 LANDSCAPE CONTRACT	0.00	400.00	(400.00)	2,400.00	3,200.00	2,400.00
7425 TREE PRUNING	0.00	0.00	0.00	250.00	936.00	250.00
7426 TREE/TURF SPRAYING	90.00	48.00	42.00	1,541.00	1,801.00	1,541.00
7428 FLOWERS	0.00	0.00	0.00	500.00	520.00	500.00
7440 SPRINKLER SYS MAINT	0.00	150.00	(150.00)	670.00	935.45	670.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL LANDSCAPE MAINT	90.00	598.00	(508.00)	5,861.00	7,642.45	5,861.00
7515 CONCRETE REPAIRS	0.00	0.00	0.00	0.00	450.00	0.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	0.00	450.00	0.00
7810 POOL/SPA CONTRACT	788.00	787.50	0.50	6,304.00	7,100.00	6,304.00
7815 POOL SUPPLIES/CHEMIC	300.00	0.00	300.00	3,250.00	4,451.22	3,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	450.00	439.81	450.00
TOTAL REC/FACILITY EXP	1,088.00	787.50	300.50	10,004.00	11,991.03	10,004.00
TOTAL EXPENSES	4,011.00	5,618.99	(1,607.99)	59,825.00	60,700.60	62,638.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	\$ 1,214.00	\$ (404.34)	\$ (1,618.34)	\$ (2,350.00)	\$ (3,217.88)	\$ 62.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,115.00	\$ 1,115.00	\$ 0.00	\$ 12,265.00	\$ 12,265.00	\$ 13,380.00
9310 SPECIAL DISTRICT	0.00	0.00	0.00	0.00	10,250.00	0.00
9350 INTEREST INCOME	0.00	126.09	126.09	0.00	1,420.33	0.00
TOTAL REVENUE	1,115.00	1,241.09	126.09	12,265.00	23,935.33	13,380.00
EXPENSE						
9520 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	5,000.00	0.00
9565 MISC EXPENSES	0.00	0.00	0.00	0.00	1,235.00	0.00
9568 SPECIAL DISTRICT	0.00	0.00	0.00	0.00	10,253.24	0.00
9570 BANK CHARGES	0.00	0.00	0.00	0.00	11.65	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	16,499.89	0.00
EXCESS/LOSS OF RESERVES	1,115.00	1,241.09	126.09	12,265.00	7,435.44	13,380.00

<b>AP Check Register</b>
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Polo Run HOA

Date Range : 11/1/2007 To 11/30/2007 For Cash Account 1

Check Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
001523	11/26/2007	ALL	Alligator Spa & Pool Svc	00698	8408	11/26/2007	787 50	0 00	787 50	787 50
001524	11/26/2007	DEN	Denver Water	00699	4012	11/26/2007	177 80	0 00	177 80	177 80
001525	11/26/2007	HUS	Huston Enterprises, Inc	00700	6700	11/26/2007	85 00	0 00	85 00	85 00
001526	11/26/2007	KSE	K S Enterprises, Inc	00701	11733	11/26/2007	550 00	0 00	550 00	550 00
001527	11/26/2007	POL	Polo Run	00567	2	11/12/2007	1,115 00	0 00	1,115 00	1,115 00
001528	11/26/2007	TRU	Trugreen	00702	206027	11/26/2007	48 00	0 00	48 00	48 00
001529	11/26/2007	WAS	Waste Mgmt	00703	1786	11/26/2007	2,722 83	0 00	2,722 83	2,722 83
001530	11/26/2007	WES	Western States Prop Svc	00704	110107	11/26/2007	988 92	0 00	988 92	988 92
<b>Cash Account 1 Totals</b>							<b>6,475.05</b>	<b>0.00</b>	<b>6,475.05</b>	<b>6,475.05</b>
<b>Property/Company Totals for</b>			<b>Polo Run HOA</b>				<b>6,475.05</b>	<b>0.00</b>	<b>6,475.05</b>	<b>6,475.05</b>