

POLO RUN RECREATION ASSOCIATION

APRIL 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 2,705.24	
1011 RES-BANK OF CHOICE	56,014.14	

TOTAL CASH		58,719.38
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	694.00	
1135 PREPAID INSURANCE	3,193.00	

TOTAL RECEIVABLES		3,887.00

TOTAL CURRENT ASSETS		62,606.38

TOTAL ASSETS		=====
		62,606.38
		=====

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LIABILITIES

ACCOUNTS PAYABLE		
2115 PREPAID ASSESSMENTS	6,223.89	

TOTAL PAYABLES		6,223.89
TOTAL LIABILITIES		6,223.89

EQUITY

2935 OPERATING EQUITY	18,479.81	
2936 RESERVE EQUITY	23,267.00	
2940 CURRENT EARNINGS	5,164.37	
2941 CURRENT EARNINGS	(5,164.37)	
2950 RESERVE FUND-PRIOR	23,121.31	
2955 RESERVE FUND-CURRENT	4,947.43	
2960 OPERATING FUND-PRIOR	(13,650.00)	
2965 OPERATING FD-CURRENT	216.94	

TOTAL EQUITY		56,382.49

TOT LIABILITY AND EQUITY		62,606.38
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POLO RUN RECREATION ASSOCIATION

Budget Comparison Report
 APRIL 30, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 6,327.00	\$ 6,327.00	\$ 0.00	\$ 25,308.00	\$ 25,308.00	\$ 75,924.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	40.00	0.00
5245 INTEREST INCOME	13.00	11.89	(1.11)	52.00	38.95	156.00
5450 TRANSFERS TO RESERVE	(1,115.00)	(1,115.00)	0.00	(4,460.00)	(4,460.00)	(13,380.00)
TOTAL INCOME	5,225.00	5,233.89	8.89	20,900.00	20,926.95	62,700.00
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	3,200.00	3,200.00	9,600.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	0.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,400.00
7060 PRINTING & COPYING	65.00	19.50	45.50	260.00	366.41	780.00
7062 POSTAGE	20.00	20.56	(0.56)	80.00	77.59	240.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	100.00	0.00	200.00
7084 JULY 4TH	0.00	0.00	0.00	0.00	0.00	700.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	0.00	1,800.00
7090 MISC ADMINISTRATIVE	700.00	45.00	655.00	700.00	957.47	700.00
TOTAL ADMINISTRATIVE	1,585.00	885.06	699.94	4,740.00	4,601.47	15,820.00
7130 INSURANCE	563.00	0.00	563.00	2,252.00	0.00	5,630.00
TOTAL TAXES & INSURANCE	563.00	0.00	563.00	2,252.00	0.00	5,630.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	0.00	0.00	400.00
7250 LIGHT MAINTENANCE	0.00	287.00	(287.00)	100.00	287.00	200.00
TOTAL BUILDING MAINT	0.00	287.00	(287.00)	100.00	287.00	600.00

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7320 GAS/ELECTRIC	\$ 90.00	\$ 49.07	\$ 40.93	\$ 365.00	\$ 208.72	\$ 7,803.00
7370 WATER/SEWER	0.00	700.00	(700.00)	0.00	712.56	1,620.00
7380 TRASH REMOVAL	1,275.00	2,663.00	(1,388.00)	5,100.00	6,614.76	15,300.00
TOTAL UTILITIES	1,365.00	3,412.07	(2,047.07)	5,465.00	7,536.04	24,723.00
7410 LANDSCAPE MAINT	0.00	250.00	(250.00)	0.00	250.00	0.00
7415 LANDSCAPE CONTRACT	200.00	400.00	(200.00)	200.00	400.00	2,400.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	250.00
7426 TREE/TURF SPRAYING	103.00	403.00	(300.00)	351.00	528.00	1,541.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	85.00	(85.00)	0.00	85.00	670.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL LANDSCAPE MAINT	303.00	1,138.00	(835.00)	551.00	1,263.00	5,861.00
7630 SNOW REMOVAL	0.00	0.00	0.00	0.00	1,235.00	0.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	0.00	1,235.00	0.00
7720 CONSULT/ENGINEERING	0.00	5,000.00	(5,000.00)	0.00	5,000.00	0.00
TOTAL OTHER EXPENSES	0.00	5,000.00	(5,000.00)	0.00	5,000.00	0.00
7810 POOL/SPA CONTRACT	788.00	787.50	0.50	788.00	787.50	6,304.00
7815 POOL SUPPLIES/CHEMIC	750.00	0.00	750.00	750.00	0.00	3,250.00
7820 POOL REPAIRS	150.00	0.00	150.00	150.00	0.00	450.00
TOTAL REC/FACILITY EXP	1,688.00	787.50	900.50	1,688.00	787.50	10,004.00
TOTAL EXPENSES	5,504.00	11,509.63	(6,005.63)	14,796.00	20,710.01	62,638.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
NET PROFIT/LOSS	\$ (279.00)	\$ (6,275.74)	\$ (5,996.74)	\$ 6,104.00	\$ 216.94	\$ 62.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,115.00	\$ 1,115.00	\$ 0.00	\$ 4,460.00	\$ 4,460.00	\$ 13,380.00
9350 INTEREST INCOME	0.00	128.53	128.53	0.00	487.43	0.00
TOTAL REVENUE	1,115.00	1,243.53	128.53	4,460.00	4,947.43	13,380.00
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	1,115.00	1,243.53	128.53	4,460.00	4,947.43	13,380.00