

POLO RUN RECREATION ASSOCIATION

NOVEMBER 30, 2006

	ASSETS	
CASH		
1010 CASH-COLONIAL	\$ 2,003.06	
1011 RES-COLONIAL MM	49,836.61	

TOTAL CASH		51,839.67
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	434.00	
1135 PREPAID INSURANCE	3,193.00	

TOTAL RECEIVABLES		3,627.00

TOTAL CURRENT ASSETS		55,466.67

TOTAL ASSETS		=====
		55,466.67
		=====

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 3,863.89

TOTAL PAYABLES 3,863.89

TOTAL LIABILITIES 3,863.89

EQUITY

2935 OPERATING EQUITY 18,479.81

2936 RESERVE EQUITY 23,267.00

2940 CURRENT EARNINGS 7,501.55

2941 CURRENT EARNINGS (7,501.55)

2950 RESERVE FUND-PRIOR 16,004.42

2955 RESERVE FUND-CURRENT 8,484.49

2960 OPERATING FUND-PRIOR (13,650.00)

2965 OPERATING FD-CURRENT (982.94)

TOTAL EQUITY 51,602.78

TOT LIABILITY AND EQUITY 55,466.67

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Budget Comparison Report
 NOVEMBER 30, 2006
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
5110 ASSESSMENTS	\$ 6,327.00	\$ 6,327.00	0.00	\$ 69,597.00	\$ 69,597.00	\$ 75,924.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	40.00	0.00
5245 INTEREST INCOME	0.00	5.01	5.01	0.00	129.02	0.00
5255 MISC INCOME	5.00	0.00	(5.00)	55.00	15.00	60.00
5450 TRANSFERS TO RESERVE	(1,115.00)	(1,115.00)	0.00	(12,265.00)	(12,265.00)	(13,380.00)
TOTAL INCOME	5,217.00	5,217.01	0.01	57,387.00	57,516.02	62,604.00
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	9,600.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	80.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	1,950.00	1,375.00	1,950.00
7060 PRINTING & COPYING	0.00	310.08	(310.08)	150.00	1,444.91	200.00
7062 POSTAGE	25.00	20.41	4.59	175.00	382.62	225.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	150.00	0.00	200.00
7084 JULY 4TH	0.00	0.00	0.00	800.00	716.25	800.00
7085 ANNUAL MEETING	0.00	0.00	0.00	1,200.00	1,411.84	1,200.00
7090 MISC ADMINISTRATIVE	50.00	349.00	(299.00)	550.00	574.00	600.00
TOTAL ADMINISTRATIVE	875.00	1,479.49	(604.49)	14,175.00	14,784.62	15,175.00
7130 INSURANCE	0.00	0.00	0.00	6,159.00	4,539.60	6,159.00
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	6,159.00	4,539.60	6,159.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	0.00	595.50	0.00
7245 LIGHT CHECK	0.00	0.00	0.00	0.00	113.25	0.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	144.00	0.00
7280 PLEG & SEWER MAINT	0.00	0.00	0.00	0.00	75.00	0.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
TOTAL BUILDING MAINT	0.00	0.00	0.00	0.00	927.75	0.00
7320 GAS/ELECTRIC	50.00	67.74	(17.74)	6,605.00	5,632.53	6,655.00
7370 WATER/SEWER	0.00	78.28	(78.28)	1,850.00	1,647.13	1,850.00
7371 IRRIGATION WATER	0.00	0.00	0.00	700.00	0.00	700.00
7380 TRASH REMOVAL	1,254.00	1,496.00	(242.00)	13,728.00	13,706.00	14,982.00
TOTAL UTILITIES	1,304.00	1,642.02	(338.02)	22,883.00	20,985.66	24,187.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	5,600.00	2,300.00	5,600.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	294.00	0.00
7426 TREE/TURF SPRAYING	0.00	103.00	(103.00)	200.00	1,801.00	200.00
7428 FLOWERS	0.00	0.00	0.00	500.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	420.00	829.99	420.00
TOTAL LANDSCAPE MAINT	0.00	103.00	(103.00)	6,720.00	5,224.99	6,720.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	352.47	0.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	0.00	352.47	0.00
7715 SOCIAL ACTIVITIES	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	500.00	0.00	500.00
7810 POOL/SPA CONTRACT	750.00	762.50	(12.50)	6,000.00	6,500.00	6,000.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	2,200.00	4,401.04	2,200.00
7820 POOL REPAIRS	0.00	0.00	0.00	1,125.00	782.83	1,125.00
7825 SPA MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL REC/FACILITY EXP	750.00	762.50	(12.50)	9,575.00	11,683.87	9,575.00

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TOTAL EXPENSES	\$ 2,929.00	\$ 3,987.01	\$ (1,058.01)	\$ 60,012.00	\$ 58,498.96	\$ 62,316.00
NET PROFIT/LOSS	2,288.00	1,230.00	(1,058.00)	(2,625.00)	(982.94)	288.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	\$ 1,115.00	\$ 1,115.00	\$ 0.00	\$ 12,265.00	\$ 12,265.00	\$ 13,380.00
9300 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	2,792.48	0.00
9350 INTEREST INCOME	0.00	118.56	118.56	0.00	1,227.01	0.00
TOTAL REVENUE	1,115.00	1,233.56	118.56	12,265.00	16,284.49	13,380.00
EXPENSE						
RESERVE EXPENSE						
9552 LANDSCAPE	0.00	0.00	0.00	0.00	7,800.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	7,800.00	0.00
EXCESS/LOSS OF RESERVES	1,115.00	1,233.56	118.56	12,265.00	8,484.49	13,380.00