

POLO RUN RECREATION ASSOCIATION

DECEMBER 31, 2006

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 2,797.40	
1011 RES-BANK OF CHOICE	51,066.71	

TOTAL CASH		53,864.11
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	552.00	
1135 PREPAID INSURANCE	3,193.00	

TOTAL RECEIVABLES		3,745.00

TOTAL CURRENT ASSETS		57,609.11

TOTAL ASSETS		57,609.11
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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	1,538.10
2115 PREPAID ASSESSMENTS		4,852.89

TOTAL PAYABLES		6,390.99
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TOTAL LIABILITIES		6,390.99
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EQUITY

2935 OPERATING EQUITY	18,479.81
2936 RESERVE EQUITY	23,267.00
2940 CURRENT EARNINGS	7,116.89
2941 CURRENT EARNINGS	(7,116.89)
2950 RESERVE FUND-PRIOR	16,004.42
2955 RESERVE FUND-CURRENT	9,714.59
2960 OPERATING FUND-PRIOR	(13,650.00)
2965 OPERATING FD-CURRENT	(2,597.70)

TOTAL EQUITY		51,218.12
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TOT LIABILITY AND EQUITY

57,609.11

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Budget Comparison Report
 DECEMBER 31, 2006
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 6,327.00	\$ 6,327.00	\$ 0.00	\$ 75,924.00	\$ 75,924.00	\$ 75,924.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	50.00	0.00
5245 INTEREST INCOME	0.00	4.56	4.56	0.00	133.58	0.00
5255 MISC INCOME	5.00	0.00	(5.00)	60.00	15.00	60.00
5450 TRANSFERS TO RESERVE	(1,115.00)	(1,115.00)	0.00	(13,380.00)	(13,380.00)	(13,380.00)
TOTAL INCOME	5,217.00	5,226.56	9.56	62,604.00	62,742.58	62,604.00
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	9,600.00	9,600.00	9,600.00
7040 LEGAL FEES	0.00	0.00	0.00	400.00	80.00	400.00
7055 AUDIT FEES	0.00	0.00	0.00	1,950.00	1,375.00	1,950.00
7060 PRINTING & COPYING	50.00	954.53	(904.53)	200.00	2,399.44	200.00
7062 POSTAGE	50.00	15.07	34.93	225.00	397.69	225.00
7080 NEWSLETTER PRODUCT	50.00	0.00	50.00	200.00	0.00	200.00
7084 JULY 4TH	0.00	0.00	0.00	800.00	716.25	800.00
7085 ANNUAL MEETING	0.00	0.00	0.00	1,200.00	1,411.84	1,200.00
7090 MISC ADMINISTRATIVE	50.00	(3.82)	53.82	600.00	570.18	600.00
TOTAL ADMINISTRATIVE	1,000.00	1,765.78	(765.78)	15,175.00	16,550.40	15,175.00
7130 INSURANCE	0.00	3,425.99	(3,425.99)	6,159.00	7,965.59	6,159.00
TOTAL TAXES & INSURANCE	0.00	3,425.99	(3,425.99)	6,159.00	7,965.59	6,159.00
7230 BLDG & FACILITY RPR	0.00	42.03	(42.03)	0.00	637.53	0.00
7245 LIGHT CHECK	0.00	0.00	0.00	0.00	113.25	0.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	144.00	0.00
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	0.00	75.00	0.00

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TOTAL BUILDING MAINT	0.00	42.03	(42.03)	0.00	969.78	0.00
7320 GAS/ELECTRIC	50.00	111.52	(61.52)	6,655.00	5,744.05	6,655.00
7370 WATER/SEWER	0.00	0.00	0.00	1,850.00	1,647.13	1,850.00
7371 IRRIGATION WATER	0.00	0.00	0.00	700.00	0.00	700.00
7380 TRASH REMOVAL	1,254.00	1,221.00	33.00	14,982.00	14,927.00	14,982.00
TOTAL UTILITIES	1,304.00	1,332.52	(28.52)	24,187.00	22,318.18	24,187.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	5,600.00	2,300.00	5,600.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	294.00	0.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	200.00	1,801.00	200.00
7428 FLOWERS	0.00	0.00	0.00	500.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	420.00	829.99	420.00
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	6,720.00	5,224.99	6,720.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	0.00	352.47	0.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	0.00	352.47	0.00
7715 SOCIAL ACTIVITIES	0.00	275.00	(275.00)	500.00	275.00	500.00
TOTAL OTHER EXPENSES	0.00	275.00	(275.00)	500.00	275.00	500.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	6,000.00	6,500.00	6,000.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	2,200.00	4,401.04	2,200.00
7820 POOL REPAIRS	0.00	0.00	0.00	1,125.00	782.83	1,125.00
7825 SPA MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL REC/FACILITY EXP	0.00	0.00	0.00	9,575.00	11,683.87	9,575.00

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TOTAL EXPENSES	\$ 2,304.00	\$ 6,841.32	\$ (4,537.32)	\$ 62,316.00	\$ 65,340.28	\$ 62,316.00
NET PROFIT/LOSS	2,913.00	(1,614.76)	(4,527.76)	288.00	(2,597.70)	288.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	\$ 1,115.00	\$ 1,115.00	\$ 0.00	\$ 13,380.00	\$ 13,380.00	\$ 13,380.00
9300 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	2,792.48	0.00
9350 INTEREST INCOME	0.00	115.10	115.10	0.00	1,342.11	0.00
TOTAL REVENUE	1,115.00	1,230.10	115.10	13,380.00	17,514.59	13,380.00
EXPENSE						
9552 LANDSCAPE	0.00	0.00	0.00	0.00	7,800.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	7,800.00	0.00
EXCESS/LOSS OF RESERVES	1,115.00	1,230.10	115.10	13,380.00	9,714.59	13,380.00