

POLO RUN RECREATION ASSOCIATION

AS OF OCTOBER 31, 2011

ASSETS

CURRENT ASSETS

1005 CASH-US BANK	\$105.92
1014 RES-US BANK	37,888.58
1015 RES-US BANK CD 559	<u>30,000.00</u>

TOTAL CASH 67,994.50

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	3,190.65
1130 DUE FROM OPERATING	13,800.00
1135 PREPAID INSURANCE	<u>341.00</u>

TOTAL RECEIVABLES 17,331.65

TOTAL ASSETS 85,326.15

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	4,841.89
2190 DUE TO RESERVES	<u>13,800.00</u>

TOTAL LIABILITIES 18,641.89

EQUITY

2935 OPERATING EQUITY	18,479.81
2936 RESERVE EQUITY	23,267.00
2940 CURRENT EARNINGS	12,247.95
2941 CURRENT EARNINGS	(12,247.95)
2950 RESERVE FUND-PRIOR	38,186.99
2955 RESERVE FUND-CURRENT	17,849.10
2960 OPERATING FUND-PRIOR	(25,497.49)
2965 OPERATING FD-CURRENT	<u>(5,601.15)</u>

TOTAL EQUITY 66,684.26

TOT LIABILITY AND EQUITY 85,326.15

POLO RUN RECREATION ASSOCIATION

Budget Comparison Report
AS OF OCTOBER 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$7,280.00	\$7,280.00	\$0.00	\$72,670.00	\$72,670.00	\$87,230.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	30.00	0.00
5220 COLLECTION COST REC	0.00	0.00	0.00	0.00	1,258.25	0.00
5245 INTEREST INCOME	0.00	0.00	0.00	0.00	1.51	0.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	20.00	0.00
5450 TRANSFERS TO RESERVE	(1,781.00)	(1,781.00)	0.00	(17,810.00)	(17,810.00)	(21,372.00)
TOTAL INCOME	5,499.00	5,499.00	0.00	54,860.00	56,169.76	65,858.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	8,500.00	8,500.00	10,200.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	1,202.00	500.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	500.00	1,258.25	500.00
7055 AUDIT FEES	0.00	0.00	0.00	500.00	325.00	500.00
7060 PRINTING & COPYING	0.00	11.75	(11.75)	650.00	516.93	650.00
7062 POSTAGE	30.00	16.60	13.40	300.00	165.73	360.00
7083 CHRISTMAS	0.00	0.00	0.00	650.00	0.00	650.00
7084 JULY 4TH	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7085 ANNUAL MEETING	0.00	773.80	(773.80)	1,400.00	1,740.04	1,400.00
7090 MISC ADMINISTRATIVE	0.00	5.00	(5.00)	700.00	2,974.37	700.00
TOTAL ADMINISTRATIVE	880.00	1,657.15	(777.15)	14,700.00	16,682.32	16,460.00
7130 INSURANCE	215.00	206.57	8.43	2,150.00	2,091.90	2,580.00
TOTAL TAXES & INSURANCE	215.00	206.57	8.43	2,150.00	2,091.90	2,580.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	500.00	854.78	500.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	14.69	0.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	500.00	167.77	500.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	1,000.00	1,037.24	1,000.00
7320 GAS/ELECTRIC	425.00	989.01	(564.01)	4,250.00	5,473.22	5,100.00
7370 WATER/SEWER	0.00	185.72	(185.72)	2,000.00	4,422.26	2,000.00

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7371 IRRIGATION WATER	0.00	0.00	0.00	225.00	0.00	225.00
7372 UTILITY REIMB	0.00	0.00	0.00	775.00	0.00	775.00
7380 TRASH REMOVAL	1,537.00	1,595.44	(58.44)	15,370.00	16,176.44	18,444.00
TOTAL UTILITIES	1,962.00	2,770.17	(808.17)	22,620.00	26,071.92	26,544.00
7410 LANDSCAPE MAINT	100.00	85.00	15.00	700.00	589.38	700.00
7415 LANDSCAPE CONTRACT	300.00	300.00	0.00	2,100.00	1,260.00	2,100.00
7425 TREE PRUNING	0.00	0.00	0.00	250.00	0.00	250.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	500.00	0.00	500.00
7428 FLOWERS	0.00	0.00	0.00	500.00	720.67	500.00
7432 LEAF CLEAN UP	0.00	0.00	0.00	300.00	0.00	300.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	400.00	875.00	400.00
7460 FENCE REPAIRS	0.00	0.00	0.00	1,428.00	0.00	1,428.00
TOTAL LANDSCAPE MAINT	400.00	385.00	15.00	6,178.00	3,445.05	6,178.00
7630 SNOW REMOVAL	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	250.00	0.00	250.00
7715 SOCIAL ACTIVITIES	0.00	0.00	0.00	1,428.00	0.00	1,428.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	1,428.00	0.00	1,428.00
7810 POOL/SPA CONTRACT	812.00	812.50	(0.50)	5,684.00	5,687.50	6,496.00
7815 POOL SUPPLIES/CHEMIC	300.00	0.00	300.00	3,300.00	3,771.08	3,600.00
7820 POOL REPAIRS	0.00	0.00	0.00	2,000.00	2,983.90	2,000.00
7823 POOL KEYS	0.00	0.00	0.00	100.00	0.00	100.00
TOTAL REC/FACILITY EXP	1,112.00	812.50	299.50	11,084.00	12,442.48	12,196.00
TOTAL EXPENSES	4,569.00	5,831.39	(1,262.39)	59,410.00	61,770.91	66,636.00
NET PROFIT/LOSS	930.00	(332.39)	(1,262.39)	(4,550.00)	(5,601.15)	(778.00)

AP Check Register

Polo Run HOA

Date Range : 10/1/2011 To 10/31/2011 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
001135	10/07/2011	ALL	Alligator Spa & Pool Svc	01230	15045	10/07/2011	812 50	0 00	812 50	812 50
001136	10/07/2011	DEN	Denver Water	01231	202423	10/07/2011	185 74	0 00	185 74	185 74
001137	10/07/2011	DEN2	Lewis Denton	01232	003	10/07/2011	85 00	0 00	85 00	85 00
001138	10/07/2011	LAR	Jack LaRock	01233	09192011	10/07/2011	773 80	0 00	773 80	773 80
001139	10/07/2011	MEA	Meadowlark Lawns	01234	590	10/07/2011	300 00	0 00	300 00	300 00
001140	10/07/2011	POL	Polo Run	01142	1	10/26/2011	1,781 00	0 00	1,781 00	1,781 00
001141	10/07/2011	WES	Western States Prop Svc	01235	100111	10/07/2011	883 35	0 00	883 35	883 35
Cash Account 1 Totals							4,821.39	0.00	4,821.39	4,821.39
Property/Company Totals for			Polo Run HOA				4,821.39	0.00	4,821.39	4,821.39