

POLO RUN RECREATION ASSOCIATION

AS OF MARCH 31, 2009

		ASSETS	
CURRENT ASSETS			
1010 CASH-BANK OF CHOICE	\$	8,197.75	
1011 RES-BANK OF CHOICE		37,808.73	

TOTAL CASH			46,006.48

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		590.00	
1130 DUE FROM OPERATING		4,000.00	

TOTAL RECEIVABLES			4,590.00

TOTAL ASSETS			50,596.48
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		5,331.89	
2190 DUE TO RESERVES		4,000.00	

TOTAL LIABILITIES			9,331.89

EQUITY			
2935 OPERATING EQUITY		18,479.81	
2936 RESERVE EQUITY		23,267.00	
2940 CURRENT EARNINGS		(11,607.58)	
2941 CURRENT EARNINGS		11,607.58	
2950 RESERVE FUND-PRIOR		32,647.36	
2955 RESERVE FUND-CURRENT		(16,274.12)	
2960 OPERATING FUND-PRIOR		(21,522.00)	
2965 OPERATING FD-CURRENT		4,666.54	

TOTAL EQUITY			41,264.59

TOT LIABILITY AND EQUITY			50,596.48
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Budget Comparison Report
AS OF MARCH 31, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 7,215.00	\$ 7,215.00	\$ 0.00	\$ 21,645.00	\$ 21,645.00	\$ 0.00
5450 TRANSFERS TO RESERVE	(1,781.00)	(1,781.00)	0.00	(5,343.00)	(5,343.00)	0.00
TOTAL INCOME	5,434.00	5,434.00	0.00	16,302.00	16,302.00	0.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	2,550.00	2,550.00	0.00
7040 LEGAL FEES	0.00	1,702.00	(1,702.00)	700.00	1,702.00	(1,002.00)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
7060 PRINTING & COPYING	80.00	5.00	75.00	240.00	15.00	225.00
7062 POSTAGE	30.00	20.34	9.66	90.00	53.96	36.04
7083 CHRISTMAS	0.00	0.00	0.00	800.00	0.00	800.00
7084 JULY 4TH	0.00	0.00	0.00	0.00	232.66	(232.66)
7090 MISC ADMINISTRATIVE	0.00	87.50	(87.50)	0.00	222.85	(222.85)
TOTAL ADMINISTRATIVE	960.00	2,664.84	(1,704.84)	4,380.00	6,276.47	(1,896.47)
7130 INSURANCE	300.00	211.65	88.35	900.00	634.95	265.05
TOTAL TAXES & INSURANCE	300.00	211.65	88.35	900.00	634.95	265.05
7230 BLDG & FACILITY RPR	0.00	129.00	(129.00)	500.00	129.00	371.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	115.00	(115.00)
TOTAL BUILDING MAINT	0.00	129.00	(129.00)	500.00	244.00	256.00
7320 GAS/ELECTRIC	95.00	55.68	39.32	275.00	163.57	111.43
7370 WATER/SEWER	0.00	7.26	(7.26)	0.00	14.52	(14.52)
7380 TRASH REMOVAL	1,490.00	1,426.37	63.63	4,470.00	4,301.95	168.05

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	\$ 1,585.00	\$ 1,489.31	\$ 95.69	\$ 4,745.00	\$ 4,480.04	\$ 264.96
TOTAL EXPENSES	2,845.00	4,494.80	(1,649.80)	10,525.00	11,635.46	(1,110.46)
NET PROFIT/LOSS	2,589.00	939.20	(1,649.80)	5,777.00	4,666.54	(1,110.46)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,781.00	\$ 1,781.00	\$ 0.00	\$ 5,343.00	\$ 5,343.00	\$ 0.00
9350 INTEREST INCOME	90.00	50.72	(39.28)	270.00	158.63	(111.37)
TOTAL REVENUE	1,871.00	1,831.72	(39.28)	5,613.00	5,501.63	(111.37)
EXPENSE						
9520 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	495.00	(495.00)
9563 POOL HEATER/PUMP	0.00	0.00	0.00	18,700.00	21,280.75	(2,580.75)
9569 SPECIAL EQUIPMENT	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	2,500.00	0.00	2,500.00	21,200.00	21,775.75	(575.75)
EXCESS/LOSS OF RESERVES	(629.00)	1,831.72	2,460.72	(15,587.00)	(16,274.12)	(687.12)