

POLO RUN RECREATION ASSOCIATION

AS OF JUNE 30, 2009

		ASSETS	
CURRENT ASSETS			
1010 CASH-BANK OF CHOICE	\$	5,508.96	
1011 RES-BANK OF CHOICE		39,274.89	
TOTAL CASH			44,783.85
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		356.00	
1130 DUE FROM OPERATING		8,000.00	
TOTAL RECEIVABLES			8,356.00
TOTAL ASSETS			53,139.85
		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		5,200.89	
2190 DUE TO RESERVES		8,000.00	
TOTAL LIABILITIES			13,200.89
EQUITY			
2935 OPERATING EQUITY		18,479.81	
2936 RESERVE EQUITY		23,267.00	
2940 CURRENT EARNINGS		(13,045.71)	
2941 CURRENT EARNINGS		13,045.71	
2950 RESERVE FUND-PRIOR		32,647.36	
2955 RESERVE FUND-CURRENT		(10,807.96)	
2960 OPERATING FUND-PRIOR		(21,409.50)	
2965 OPERATING FD-CURRENT		(2,237.75)	
TOTAL EQUITY			39,938.96
TOT LIABILITY AND EQUITY			53,139.85

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Budget Comparison Report  
AS OF JUNE 30, 2009  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 7,215.00	\$ 7,215.00	\$ 0.00	\$ 43,290.00	\$ 43,290.00	\$ 86,580.00
5450 TRANSFERS TO RESERVE	(1,781.00)	(1,781.00)	0.00	(10,686.00)	(10,686.00)	(21,372.00)
TOTAL INCOME	5,434.00	5,434.00	0.00	32,604.00	32,604.00	65,208.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	5,100.00	5,100.00	10,200.00
7040 LEGAL FEES	0.00	0.00	0.00	700.00	4,955.40	700.00
7055 AUDIT FEES	0.00	0.00	0.00	1,400.00	1,500.00	1,400.00
7060 PRINTING & COPYING	80.00	5.00	75.00	480.00	33.60	960.00
7062 POSTAGE	30.00	15.72	14.28	180.00	105.22	360.00
7083 CHRISTMAS	0.00	0.00	0.00	800.00	0.00	800.00
7084 JULY 4TH	0.00	0.00	0.00	0.00	232.66	700.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	0.00	1,800.00
7090 MISC ADMINISTRATIVE	0.00	112.50	(112.50)	700.00	422.85	700.00
TOTAL ADMINISTRATIVE	960.00	983.22	(23.22)	9,360.00	12,349.73	17,620.00
7130 INSURANCE	0.00	211.65	(211.65)	1,200.00	1,269.90	3,000.00
TOTAL TAXES & INSURANCE	0.00	211.65	(211.65)	1,200.00	1,269.90	3,000.00
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	500.00	129.00	500.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	175.00	115.00	350.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	675.00	244.00	850.00
7320 GAS/ELECTRIC	238.00	266.50	(28.50)	638.00	537.83	7,803.00
7370 WATER/SEWER	400.00	775.00	(375.00)	800.00	796.78	2,000.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
	\$	\$	\$	\$	\$	\$
7371 IRRIGATION WATER	0.00	0.00	0.00	0.00	235.77	225.00
7372 UTILITY REING	0.00	0.00	0.00	775.00	0.00	775.00
7380 TRASH REMOVAL	1,490.00	1,434.74	55.26	8,940.00	8,580.04	17,880.00
TOTAL UTILITIES	2,128.00	2,476.24	(348.24)	11,153.00	10,150.42	28,683.00
7410 LANDSCAPE MAINT	0.00	696.00	(696.00)	0.00	946.00	0.00
7415 LANDSCAPE CONTRACT	325.00	3,517.00	(3,192.00)	975.00	3,517.00	2,275.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	250.00	0.00	750.00
7428 FLOWERS	0.00	280.50	(280.50)	500.00	280.50	500.00
7440 SPRINKLER SYS MAINT	50.00	306.00	(256.00)	100.00	306.00	200.00
7460 FENCE REPAIRS	0.00	0.00	0.00	1,000.00	0.00	1,000.00
TOTAL LANDSCAPE MAINT	375.00	4,799.50	(4,424.50)	2,825.00	5,049.50	4,725.00
7630 SNOW REMOVAL	0.00	0.00	0.00	0.00	150.00	0.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	0.00	150.00	0.00
7810 POOL/SPA CONTRACT	812.00	812.50	(0.50)	2,436.00	2,437.50	6,496.00
7815 POOL SUPPLIES/CHEMIC	500.00	855.76	(355.76)	1,750.00	1,455.24	3,250.00
7820 POOL REPAIRS	135.00	1,735.46	(1,600.46)	585.00	1,735.46	585.00
TOTAL REC/FACILITY EXP	1,447.00	3,403.72	(1,956.72)	4,771.00	5,628.20	10,331.00
TOTAL EXPENSES	4,910.00	11,874.33	(6,964.33)	29,984.00	34,841.75	65,209.00
NET PROFIT/LOSS	524.00	(6,440.33)	(6,964.33)	2,620.00	(2,237.75)	(1.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,781.00	\$ 1,781.00	\$ 0.00	\$ 10,686.00	\$ 10,686.00	\$ 21,372.00
9350 INTEREST INCOME	90.00	37.92	(52.08)	540.00	281.79	1,080.00
TOTAL REVENUE	1,871.00	1,818.92	(52.08)	11,226.00	10,967.79	22,452.00
EXPENSE						
9520 ASPHALT REPAIRS	0.00	0.00	0.00	16,000.00	495.00	16,000.00
9563 POOL HEATER/PUMP	0.00	0.00	0.00	18,700.00	21,280.75	18,700.00
9569 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	37,200.00	21,775.75	37,200.00
EXCESS/LOSS OF RESERVES	1,871.00	1,818.92	(52.08)	(25,974.00)	(10,807.96)	(14,748.00)