

POLO RUN RECREATION ASSOCIATION

AS OF JANUARY 31, 2009

		ASSETS	
CURRENT ASSETS			
1010 CASH-BANK OF CHOICE	\$	6,919.06	
1011 RES-BANK OF CHOICE		37,764.74	
TOTAL CASH			44,683.80
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		210.00	
1130 DUE FROM OPERATING		4,000.00	
TOTAL RECEIVABLES			4,210.00
TOTAL ASSETS			48,893.80
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		1,781.00	
2115 PREPAID ASSESSMENTS		5,691.89	
2190 DUE TO RESERVES		4,000.00	
TOTAL LIABILITIES			11,472.89
EQUITY			
2935 OPERATING EQUITY		18,479.81	
2936 RESERVE EQUITY		23,267.00	
2940 CURRENT EARNINGS		(15,451.26)	
2941 CURRENT EARNINGS		15,451.26	
2950 RESERVE FUND-PRIOR		32,647.36	
2955 RESERVE FUND-CURRENT		(16,318.11)	
2960 OPERATING FUND-PRIOR		(21,522.00)	
2965 OPERATING FD-CURRENT		866.85	
TOTAL EQUITY			37,420.91
TOT LIABILITY AND EQUITY			48,893.80

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Budget Comparison Report  
AS OF JANUARY 31, 2009  
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 7,215.00	\$ 7,215.00	\$ 0.00	\$ 7,215.00	\$ 7,215.00	\$ 86,580.00
5450 TRANSFERS TO RESERVE	(1,781.00)	(1,781.00)	0.00	(1,781.00)	(1,781.00)	(21,372.00)
TOTAL INCOME	5,434.00	5,434.00	0.00	5,434.00	5,434.00	65,208.00
EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	850.00	850.00	10,200.00
7040 LEGAL FEES	700.00	0.00	700.00	700.00	0.00	700.00
7055 AUDIT FEES	0.00	1,500.00	(1,500.00)	0.00	1,500.00	1,400.00
7060 PRINTING & COPYING	80.00	5.00	75.00	80.00	5.00	960.00
7062 POSTAGE	30.00	21.76	8.24	30.00	21.76	360.00
7083 CHRISTMAS	800.00	0.00	800.00	800.00	0.00	800.00
7084 JULY 4TH	0.00	232.66	(232.66)	0.00	232.66	700.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	0.00	1,800.00
7090 MISC ADMINISTRATIVE	0.00	135.35	(135.35)	0.00	135.35	700.00
TOTAL ADMINISTRATIVE	2,460.00	2,744.77	(284.77)	2,460.00	2,744.77	17,620.00
7130 INSURANCE	300.00	211.65	88.35	300.00	211.65	3,000.00
TOTAL TAXES & INSURANCE	300.00	211.65	88.35	300.00	211.65	3,000.00
7230 BLDG & FACILITY RPR	500.00	0.00	500.00	500.00	0.00	500.00
7250 LIGHT MAINTENANCE	0.00	115.00	(115.00)	0.00	115.00	350.00
TOTAL BUILDING MAINT	500.00	115.00	385.00	500.00	115.00	850.00
7320 GAS/ELECTRIC	90.00	46.65	43.35	90.00	46.65	7,803.00
7370 WATER/SEWER	0.00	7.26	(7.26)	0.00	7.26	2,000.00

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\$	\$	\$	\$	\$	\$	\$
7371 IRRIGATION WATER	0.00	0.00	0.00	0.00	0.00	225.00
7372 UTILITY REIMB	0.00	0.00	0.00	0.00	0.00	775.00
7380 TRASH REMOVAL	1,490.00	1,441.82	48.18	1,490.00	1,441.82	17,880.00
TOTAL UTILITIES	1,580.00	1,495.73	84.27	1,580.00	1,495.73	28,683.00
7415 LANDSCAPE CONTRACT	0.00	0.00	0.00	0.00	0.00	2,275.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	0.00	750.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	200.00
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	0.00	0.00	4,725.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	6,496.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	3,250.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	585.00
TOTAL REC/FACILITY EXP	0.00	0.00	0.00	0.00	0.00	10,331.00
TOTAL EXPENSES	4,840.00	4,567.15	272.85	4,840.00	4,567.15	65,209.00
NET PROFIT/LOSS	594.00	866.85	272.85	594.00	866.85	(1.00)

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,781.00	\$ 1,781.00	\$ 0.00	\$ 1,781.00	\$ 1,781.00	\$ 21,372.00
9350 INTEREST INCOME	90.00	64.33	(25.67)	90.00	64.33	1,080.00
TOTAL REVENUE	1,871.00	1,845.33	(25.67)	1,871.00	1,845.33	22,452.00
EXPENSE						
9520 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	16,000.00
9563 POOL HEATER/PUMP	0.00	18,163.44	(18,163.44)	0.00	18,163.44	18,700.00
9569 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL EXPENSES	0.00	18,163.44	(18,163.44)	0.00	18,163.44	37,200.00
EXCESS/LOSS OF RESERVES	1,871.00	(16,318.11)	(18,189.11)	1,871.00	(16,318.11)	(14,748.00)