

POLO RUN RECREATION ASSOCIATION

AS OF SEPTEMBER 30, 2008

		ASSETS	
CURRENT ASSETS			
1010 CASH-BANK OF CHOICE	\$	(1,568.48)	
1011 RES-BANK OF CHOICE		72,799.40	
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TOTAL CASH			71,230.92
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ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		316.00	
1135 PREPAID INSURANCE		3,124.00	
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TOTAL RECEIVABLES			3,440.00
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TOTAL ASSETS			74,670.92
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LIABILITIES & EQUITY			
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		5,609.89	
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TOTAL LIABILITIES			5,609.89
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EQUITY			
2935 OPERATING EQUITY		18,479.81	
2936 RESERVE EQUITY		23,267.00	
2940 CURRENT EARNINGS		9,510.65	
2941 CURRENT EARNINGS		(9,510.65)	
2950 RESERVE FUND-PRIOR		33,604.57	
2955 RESERVE FUND-CURRENT		13,052.65	
2960 OPERATING FUND-PRIOR		(15,801.00)	
2965 OPERATING FD-CURRENT		(3,542.00)	
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TOTAL EQUITY			69,061.03
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TOT LIABILITY AND EQUITY			74,670.92
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Budget Comparison Report  
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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 6,660.00	\$ 6,660.00	\$ 0.00	\$ 59,940.00	\$ 59,940.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	10.00	10.00	0.00	20.00	20.00
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	5.00	5.00
5255 MISC INCOME	0.00	0.00	0.00	0.00	15.00	15.00
5450 TRANSFERS TO RESERVE	(1,337.00)	(1,337.00)	0.00	(12,033.00)	(12,033.00)	0.00
<b>TOTAL INCOME</b>	<b>5,323.00</b>	<b>5,333.00</b>	<b>10.00</b>	<b>47,907.00</b>	<b>47,947.00</b>	<b>40.00</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	850.00	850.00	0.00	7,650.00	7,650.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	700.00	495.00	205.00
7050 OFFICE EXPENSE	0.00	0.00	0.00	0.00	37.34	(37.34)
7055 AUDIT FEES	0.00	0.00	0.00	1,400.00	0.00	1,400.00
7060 PRINTING & COPYING	80.00	394.78	(314.78)	720.00	674.41	45.59
7062 POSTAGE	30.00	33.94	(3.94)	270.00	165.61	104.39
7070 BANK CHARGES	0.00	28.19	(28.19)	0.00	28.19	(28.19)
7083 CHRISTMAS	0.00	0.00	0.00	800.00	0.00	800.00
7084 JULY 4TH	0.00	0.00	0.00	700.00	521.59	178.41
7085 ANNUAL MEETING	1,800.00	1,538.16	261.84	1,800.00	1,538.16	261.84
7090 MISC ADMINISTRATIVE	0.00	0.00	0.00	700.00	491.09	208.91
<b>TOTAL ADMINISTRATIVE</b>	<b>2,760.00</b>	<b>2,845.07</b>	<b>(85.07)</b>	<b>14,740.00</b>	<b>11,601.39</b>	<b>3,138.61</b>
7130 INSURANCE	300.00	76.65	223.35	2,100.00	2,143.09	(43.09)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>300.00</b>	<b>76.65</b>	<b>223.35</b>	<b>2,100.00</b>	<b>2,143.09</b>	<b>(43.09)</b>
7230 BLDG & FACILITY RPR	0.00	347.00	(347.00)	500.00	347.00	153.00
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	800.00	85.00	715.00

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TOTAL BUILDING MAINT	300.00	347.00	(47.00)	1,300.00	432.00	868.00
7320 GAS/ELECTRIC	2,600.00	1,651.35	948.65	7,388.00	6,975.05	412.95
7370 WATER/SEWER	400.00	1,151.28	(751.28)	1,900.00	1,815.40	84.60
7371 IRRIGATION WATER	0.00	0.00	0.00	0.00	224.58	(224.58)
7380 TRASH REMOVAL	1,350.00	1,490.38	(140.38)	12,150.00	13,603.32	(1,453.32)
TOTAL UTILITIES	4,350.00	4,293.01	56.99	21,438.00	22,618.35	(1,180.35)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	135.00	(135.00)
7415 LANDSCAPE CONTRACT	400.00	0.00	400.00	2,200.00	1,290.00	910.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	694.00	0.00	694.00
7425 TREE PRUNING	0.00	0.00	0.00	250.00	1,260.00	(1,010.00)
7426 TREE/TURF SPRAYING	123.00	0.00	123.00	1,328.00	688.00	640.00
7428 FLOWERS	0.00	0.00	0.00	500.00	0.00	500.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	670.00	209.25	460.75
TOTAL LANDSCAPE MAINT	523.00	0.00	523.00	5,642.00	3,582.25	2,059.75
7630 SNOW REMOVAL	0.00	0.00	0.00	0.00	210.00	(210.00)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	0.00	210.00	(210.00)
7715 SOCIAL ACTIVITIES	0.00	0.00	0.00	0.00	210.38	(210.38)
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	210.38	(210.38)
7810 POOL/SPA CONTRACT	785.00	787.50	0.50	4,728.00	4,725.00	3.00
7815 POOL SUPPLIES/CHEMIC	300.00	55.13	244.87	2,650.00	4,061.03	(1,411.03)
7820 POOL REPAIRS	0.00	0.00	0.00	600.00	1,905.51	(1,305.51)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL REC/FACILITY EXP	\$ 1,088.00	\$ 842.63	\$ 245.37	\$ 7,978.00	\$ 10,691.54	\$ (2,713.54)
TOTAL EXPENSES	9,321.00	8,404.36	916.64	53,198.00	51,489.00	1,709.00
NET PROFIT/LOSS	(3,998.00)	(3,071.36)	926.64	(5,291.00)	(3,542.00)	1,749.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	1,115.00	\$ 1,337.00	\$ 222.00	\$ 10,035.00	\$ 10,257.00	\$ 222.00
9240 MECHANICAL	222.00	0.00	(222.00)	1,998.00	1,776.00	(222.00)
9350 INTEREST INCOME	110.00	124.57	14.57	980.00	1,019.65	29.65
TOTAL REVENUE	1,447.00	1,461.57	14.57	13,023.00	13,052.65	29.65
EXPENSE						
9520 ASPHALT REPAIRS	0.00	0.00	0.00	12,000.00	0.00	12,000.00
9563 POOL FURNACE	0.00	0.00	0.00	18,000.00	0.00	18,000.00
9569 SPECIAL EQUIPMENT	0.00	0.00	0.00	2,500.00	0.00	2,500.00
TOTAL EXPENSES	0.00	0.00	0.00	32,500.00	0.00	32,500.00
EXCESS/LOSS OF RESERVES	1,447.00	1,461.57	14.57	(19,477.00)	13,052.65	32,529.65